

## INTERNATIONAL SEMINAR ON MARKET CONDUCT SUPERVISION IN CHALLENGING TIMES

### **Speaker biographies**

24 November 2023

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#### **SPEAKER BIOGRAPHIES**

# International Seminar on Market Conduct Supervision in Challenging Times Hybrid event

#### Wednesday, 24 November 2023

09.00 - 13.00 (GMT+4)



**Dr. the Honourable Renganaden Padayachy** assumed office as Minister of Finance, Economic Planning and Development of the Republic of Mauritius on the 12th of November 2019.

Dr. Padayachy was First Deputy Governor of the Bank of Mauritius from December 2017 to October 2019 and Chairman of the Financial Services Commission from January 2018 to October 2019.

Before being appointed First Deputy Governor, Dr. Padayachy was the Chief Economist of the Mauritius Chamber of Commerce and Industry (MCCI) and headed the Economic Analysis and Industry Division of the MCCI.

Dr the. Hon. Padayachy holds a Ph.D in Economics from the University of Paris I Panthéon-Sorbonne, France as well as two Masters, the first one in Public Economics from the University of Paris I Panthéon-Sorbonne, France, and the other one in Industrial Economics from the University of Franche-Comté, France.

Dr. Padayachy has been presented twice the African Leadership Award of the Finance Minister of the Year twice in 2022 and 2023.



**Mr Harvesh Kumar Seegolam** was appointed Governor of the Bank of Mauritius with effect from the 1st of March 2020.

The bold decisions taken by Governor Seegolam during the COVID-19 pandemic won him several international accolades. These include the 2023 Central Bank Governor of the Year for Africa Award, the Best Central Bank Governor-Africa Award from Finance Derivative Magazine and an A-rating as one of the world's leading central bankers in the Global Finance Central Banker Report Cards in 2022 and 2023.

Innovation, digitalisation and the greening of the banking and financial landscape are key elements on Governor Seegolam's agenda. He is behind the implementation the Bank's new Monetary Policy Framework and is actively driving the rollout of the Mauritian CBDC.

Mr Seegolam is the Alternate Governor for the Republic of Mauritius at the International Monetary Fund and holds several positions in national and international high-level committees.

Mr Seegolam was previously the Chief Executive of the Financial Services Commission. Before that, he launched and ran the Financial Services Promotion Agency.



Mr. Mardayah Kona Yerukunondu is a sworn barrister and a seasoned central banker. He joined the Bank of Mauritius (Bank) in November 1977. Across his career at the Bank, he has filled several key positions. He was appointed the first Ombudsman for Financial Services of Mauritius in March 2019. Subsequently, in February 2020, he was appointed as the First Deputy Governor of the Bank and sits on the Monetary Policy Committee. He is also the Chairperson of the Board of the Financial Services Commission.

Mr Yerukunondu was the Chairperson of the Committee set up by the Bank which saw the implementation of the Credit Information Bureau in Mauritius. He was equally the Chairperson of the Steering Committee set up by Government to study the social and legal aspects of Islamic financial services. He has extensively contributed in the drafting of the Bank of Mauritius Act 2004 and the Banking Act 2004. Mr Yerukunondu has also formed part of national delegations of the ESAAMLG Task Force of Senior Officials. He is currently a member of the Statutory Core Group for Anti-Money Laundering and Combatting the Financing of Terrorism and Proliferation.



**Ms. Pauline Charazac** is Advisor on International and Institutional Relations and coordinates the work undertaken by the OECD Mauritius Desk on behalf of the Bank of Mauritius.

In her capacity, she is also responsible for strengthening cooperation with multilateral organisations including the OECD, the IMF and the World Bank. Prior to this, Pauline served at the Financial Services Commission of Mauritius, the French Embassy in Mauritius and the Conseil d'État in France. She equally held several positions in the private sector in France and Mauritius, advising government agencies and international companies, mainly within Publicis Groupe.

Pauline is a member of the Governing Board of the Regional Centre of Excellence in collaboration with the OECD and is the incoming Secretary and President of the Groupe des Directeurs de la Formation et de la Coopération des Banques Centrales Francophones. Pauline holds a Bachelor's degree as well as a Master's degree in Public Affairs both from Sciences Po Paris and has also studied at the University of Sydney.



Miles Larbey is the Head of Financial Consumer Protection at the OECD. In this role, he is responsible for the OECD's work on international financial consumer protection policy and supporting the Task Force on Financial Consumer Protection and FinCoNet, a network of market conduct supervisors. Particular areas of focus include the impact of digitalisation and technological advances, consumer vulnerability and financial well-being, demographic changes, financial inclusion and the opportunities and risks for consumers associated with sustainable finance.

Before his role at the OECD, Miles held positions as Senior Executive Leader for Financial Capability at the Australian Securities and Investments Commission, was the General Manager of the Investor Education Centre in Hong Kong and worked on consumer protection and law reform at the Financial Conduct Authority in the UK.



**Deniz Igan** is Head of Macroeconomic Analysis at the Bank for International Settlements (BIS). Prior to joining the BIS, she held several positions at the International Monetary Fund, most recently as Chief of the Systemic Issues Division in the Research Department, co-editor of IMF Research Perspectives and an adviser to the editor of the Finance & Development magazine. Her research interests include financial crises, corporate finance, real estate markets and political economy. Her work has been published in various outlets, including policy-oriented academic journals such as *NBER Macroeconomics Annual* and *Economic Policy*. She is a CEPR research fellow, a fellow in the EUI School of Transnational Governance Policy Leaders Program, a panelist in the Zillow House Price Expectations Survey, and a member of the SUERF Management Council. Deniz holds a PhD from Princeton University.



**Gerhard Coetzee** leads an outcome area in CGAP that aims to Foster a Responsible Enabling Ecosystem for inclusive finance. His team works on the regulatory frontier and financial inclusion, responsible digital finance ecosystems, and gender-focused guidance for policymakers and regulators.

Gerhard is an Extraordinary Professor at the University of Stellenbosch Business School. Before CGAP, he was Head of Inclusive Banking at Absa Bank (South Africa), responsible for its digital money proposition. Gerhard was the founder and Director of the Centre for Inclusive Banking in Africa and a Professor of Agricultural Economics at the University of Pretoria. He was the technical lead and CEO of ECIAfrica (a consulting firm owned by DAI). He had several senior roles focused on policy at the Development Bank of Southern Africa. His specialization areas are inclusive finance, development finance, agricultural finance and rural development. He has been published widely and worked in several countries, the majority in Africa. Gerhard holds a Ph.D. in Agricultural Economics from the University of Pretoria, South Africa.



Harshana Kasseeah is an Associate Professor at the University of Mauritius. Her research areas include public policy as it relates to entrepreneurship and finance, sustainable development, and internationalization of firms. Her research is mainly focused on micro-, small-, and medium-sized enterprises. She is also involved in several projects and consultancies with a socio-economic dimension and has also published in several international journals.



**Brendan Pearce** is the Chief Executive Officer of FinMark Trust and in this role leads the strategic direction and operations of the organisation. With a distinguished career in leadership roles, he has a wealth of experience in the financial and development sectors. He previously served as an advisor to the Managing Director of the Land and Agricultural Bank of South Africa.

Brendan also held the positions of Chief Executive Officer at the Manufacturing, Engineering and Related Services SETA and the Local Government and Water SETA and has worked at Vodacom as the Executive Head of the international legal and regulatory team. He also successfully established and led Umhlaba Development Services, a development consultancy, for eleven years.

An admitted advocate of the High Court in South Africa, Brendan holds a master's degree in banking law from the University of South Africa. He has earned a certificate in payment systems from the University of Stellenbosch and a certificate in digital payments from Tufts University.



Colm Kincaid was appointed to the role of Director of Consumer Protection at the Central Bank of Ireland in October 2021. Prior to this, he was Director of Securities and Markets Supervision and prior to that Head of Consumer Protection: Policy & Authorisations and Deputy Head of the Legal Division at the Central Bank of Ireland. He joined the Central Bank in 2004 and has also practised as a solicitor in commercial practice in London and Dublin, specialising in financial regulation and structured finance.



Farzana Badet is currently Deputy Commissioner at the Financial Sector Conduct Authority (FSCA) in South Africa. She was appointed to this role by the Minister of Finance on 1 December 2021 and is part of the Executive Committee responsible for the overall strategic and operational management of the FSCA. She is also responsible for overseeing the development and implementation of harmonised licensing and supervisory conduct risk frameworks for a range of financial institutions including banks, investment providers, life and non-life insurers, micro- and access product providers, and financial advisors and intermediaries, as well as oversight of AML/CFT supervision and the FSCA's Office of General Counsel.

Farzana's financial sector policy and supervisory experience spans multiple private and public institutions, locally and internationally in both developed and emerging economies.



Clare Bolingford is Executive Director, Regulatory Delivery at the Financial Market Authority of New Zealand. In this role, she is responsible for directing, planning and delivery of the Financial Market Authority's core regulatory functions across licensing, engagement and supervision of regulated individuals and firms. She is leading the FMA's implementation of the new conduct regime for banks, insurers and non-bank deposit takers, the new financial advice regime, and the Climate Related Disclosures regime.

Clare's experience includes almost 20 years with the Financial Conduct Authority in the UK, in a variety of policy, change implementation and supervision roles, including oversight of large banking groups and financial advisers. She also spent two years at the UK Treasury, leading capital markets and prudential policy.



**Frank Lofranco** is Deputy Commissioner, Supervision and Enforcement at the Financial Consumer Agency of Canada. Frank joined the federal public service in 1995. He has served in various executive positions with central agencies as well as line departments. His management experience includes roles in public policy development, program delivery and operations, and business transformation. Frank joined FCAC in 2020, and he brings more than 10 years of executive management experience in regulatory compliance, including private sector experience. Frank holds a Master of Public Administration degree.



**Hemlata Sadhna Sewraj-Gopal** was appointed, with effect from the 1st of March 2020, Second Deputy Governor of the Bank of Mauritius by His Excellency the President of the Republic upon the recommendation of the Prime Minister. Mrs Sewraj-Gopal joined the Bank of Mauritius in 2003.

Prior to her appointment as Second Deputy Governor, Mrs Sewraj-Gopal was the Secretary to the Bank of Mauritius. In that capacity, she also acted as Secretary to the Board, Secretary to the Audit Committee, Member of the Investment Committee and Chairperson of the Tender Committee. In the course of her career, Mrs Sewraj-Gopal has overseen several key departments including Human Resources, Procurement as well as Accounting and Budgeting. Prior to joining the Bank of Mauritius, Mrs Sewraj-Gopal was Director- Corporate services at the Board of Investment (2001-2003), Financial Controller at the Mauritius Export Development and Investment Authority (1997-2001) and Manager at KPMG Mauritius (1993-1997). Mrs Sewraj-Gopal also worked for three years in London at Arthur Andersen.