

FinCoNet Annual General Meeting

**AGENDA FOR THE FINCONET ANNUAL
GENERAL MEETING 2020**

OPEN SESSION

11-12 November 2020
Virtual meeting via Zoom



FinCoNet
INTERNATIONAL FINANCIAL CONSUMER
PROTECTION ORGANISATION

AGENDA OF THE FINCONET ANNUAL GENERAL MEETING 2020

OPEN SESSION

Day 1, Wednesday 11 November 2020

12:55-13:05	Opening remarks and welcome address: <ul style="list-style-type: none"> • FinCoNet Chair 	
13:05 – 13:20	Update from Secretariat including on joint work FinCoNet / G20 Task Force / OECD/INFE and G20 update	
13:20 – 13:45	FinCoNet Standing Committee 2: Supervisory approaches to credit worthiness assessments	Pedro Dias, SC2 Chair
13:45 – 14:10	FinCoNet Standing Committee 4: SupTech approaches for market conduct supervision	Roberto España, SC4 Chair
14:10 – 14:35	FinCoNet Standing Committee 5: Financial Advertising	Teresa Frick & Elena Nenakhova, SC5 co-Chairs
14:35 – 15:00	FinCoNet Standing Committee 6: Financial Product Governance and Culture	Chris Green, SC6 Chair
15:00	End of Open Session Day 1	

Day 2, Thursday 12 November 2020

12:00 – 12:10	Opening remarks <ul style="list-style-type: none"> • FinCoNet Vice Chair 	
12:10 – 14:20	<p>Roundtable: Member updates on market conduct supervision and financial consumer protection issues, trends and priorities:</p> <p>Members are invited to provide updates from their jurisdiction according to the themes set out below.</p> <ul style="list-style-type: none"> • Experiences relating to forbearance programs, loan payment holidays, and moratoria <p><i>In response to the COVID-19 crisis, many jurisdictions have introduced relief programs for borrowers. FinCoNet members are invited to share their experiences with these programs. Interventions could cover: how the programs</i></p>	

	<p>were put in place and by whom; supervision and monitoring compliance by industry participants and any challenges in doing so; as well as issues arising as these programs reach their expiration.</p> <ul style="list-style-type: none"> • Digitalisation: experiences, issues and risks relating to the increase in digital transactions in light of COVID-19 <p><i>The COVID-19 crisis has seen a significant increase in digital transactions and interactions across all aspects of the product lifecycle. While the trend predates the current health crisis, social distancing and sanitary restrictions have hastened the move to digital. FinCoNet members are invited to share experiences, issues and risks associated with the increase in digital transactions, such as measures put in place; the supervisory challenges and risks; impact on vulnerable consumers.</i></p> <ul style="list-style-type: none"> • Financial frauds and scams related to COVID-19: supervisory challenges and experiences <p><i>Many FinCoNet members have reported a rise in financial frauds and scams related to COVID-19 within their jurisdictions. FinCoNet members are invited to share their experiences in this area as market conduct supervisors including: the challenges they may face; experience of working with policy makers, other agencies and law enforcement bodies in this area; supervisory and enforcement actions taken.</i></p> <ul style="list-style-type: none"> • Other <p><i>FinCoNet members are welcome to make interventions on topics beyond the three listed above.</i></p> <p>Members who wish to make an intervention relating to any of the themes, please inform the Secretariat and send your PowerPoint by 6 November 2020 [sally.day-hanotiaux@oecd.org]. Interventions should be limited to 5-10 minutes (maximum). Whilst we will endeavour to accommodate as many interventions as possible, time constraints may require us to limit the number of interventions per jurisdiction. If you wish to make an intervention under more than one theme, please rank your interventions by priority when sending them to the Secretariat.</p>
<p>14:20 – 14:30</p>	<p>Closing remarks and next meeting</p> <ul style="list-style-type: none"> • FinCoNet Chair • Next meeting: 15-17 March 2021, OECD, Paris, France (Joint Meeting with the Task Force)